



## Moultonborough Trustees of the Trust Funds

### **ALL OF THE FOLLOWING SHOULD BE CONSIDERED / INCLUDED IN BOS or SAU WARRANT ARTICLES FOR CAPITAL RESERVE FUNDS**

1. Is there a specific CR # included in Warrant article? (Obtain from Trustees)
2. Is RSA 31:19-a, RSA 35-1 or other RSA basis clearly included in Warrant article ?
3. Is an official Fund Name specifically included in Warrant article ?
4. Are the specific uses for the Reserve funds clearly delineated ?
5. Are expenditures to come from Principal only, Income only, or both ? (Usually both)
6. Has an initial funding source been identified and any dollar amount included ?
7. Is the **Agent to Expend** clearly identified ? If no **Agent to Expend**, the default assumption is that it is the Legislative body (i.e: Town / Annual Meetings).

Usually it is the Board of Selectmen or SAU School Board, but it could be Library Director, Library Trustees, Fire or Police Chief, Recreation Director, DPW Director, etc. or even the Town or SAU Legislative body.

8. Has any need for a “Sunset” provision been clearly included ?
9. Has the draft Warrant article wording been reviewed by the Trustees in advance ?

Approved: July 31, 2025