

# TOWN OF MOULTONBOROUGH NEW HAMPSHIRE TRUST/CAPITAL RESERVE FUND TRACKING FORM

Please Complete the Form Below

- **Trust Fund/Capital Reserve Fund Name:** \_\_\_\_\_
- **TF/CR Account Number:** \_\_\_\_\_
- **Date Created:** \_\_\_\_\_
- **How Was the TF/CR Created (Donation By, Warrant Article, Town Meeting, etc):**  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
- **Initial Deposit:** \_\_\_\_\_
- **Description of Trust (Conditions, Restrictions, Can Be Used For, etc.):**  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
- **Agent to Expend (Who is Authorized to Approve Expenditures (Board, Person/Position, Committee)):** \_\_\_\_\_
- **What Portions of Fund Can Be Spent (Principal, Interest Only, Both P&I, etc):**  
\_\_\_\_\_
- **Revision Date:** \_\_\_\_\_
- **Conditions of Revision:** \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
- **Name of Person Filling Out This Form:** \_\_\_\_\_ **Date:** \_\_\_\_\_

## **Fund Eliminated at March 15, 2025 Town Meeting - Article # 8**

**March 15, 2014 TOWN MEETING**

# **CR 118**

**ARTICLE 3** To see if the Town will vote to establish a revolving fund pursuant to RSA 31:95-h for the purpose of providing public safety services by municipal employees outside of the ordinary detail of such persons, to be effective as of April 1, 2014 for the Fire Department and January 1, 2015 for the police department; whereby all revenues received for the personnel costs for public safety special details as of that date will be deposited into the fund, and the money shall not be considered part of the Town's general fund unreserved fund balance. The Town Treasurer shall have custody of all monies in the fund, and shall pay out the same only upon order of the Board of Selectmen, whereby no further approval by the Town Meeting will be required to expend, provided that such funds may only be expended for the purposes set forth herein. (Recommended by Selectmen 5 Yes - 0 No) (Recommended by Advisory Budget Committee 5 Yes - 0 No) A motion was made by Selectman Wakefield and seconded by Selectman Mudgett to move the article. This article was voted in the affirmative by a unanimous show of voter cards.

## Source - March 15, 2025 Town Meeting Minutes

### ARTICLE 8: DISCONTINUING CERTAIN CAPITAL RESERVE FUNDS

To see if the Town will vote to discontinue the following Capital Reserve Funds, as recommended by the Capital Improvement Planning Committee (CIPC), with the amounts remaining as of June 30, 2025, together with any interest earned thereon as of said date, being transferred to the general fund.

- CR100: Visiting Nurse Services
- CR108: Rangeway Fund
- CR112: Appraisal Fund
- CR114: Playground Equipment
- CR118: Police Service Fund
- CR142: Fire Service Fund
- CR144: Public Works Equipment
- CR154: Crosswalk RFD

(Recommended by Selectmen – 3 Yes – 0 No) (2 Absent w/Prior Notification)

(Recommended by Advisory Budget Committee – 5 Yes – 0 No)

Article 8 was read by the Moderator then moved by Chair Quinlan and seconded by Vice Chair Tolman. Mr. Quinlan moved to amend the article to remove CR112, the Appraisal Fund. This was seconded by Mr. Tolman to read as follows:

*To see if the Town will vote to discontinue the following Capital Reserve Funds, as recommended by the Capital Improvement Planning Committee (CIPC), with the amounts remaining as of June 30, 2025, together with any interest earned thereon as of said date, being transferred to the general fund.*

- CR100: Visiting Nurse Services
- CR108: Rangeway Fund
- CR114: Playground Equipment
- CR118: Police Service Fund
- CR142: Fire Service Fund
- CR144: Public Works Equipment
- CR154: Crosswalk RFD

The amendment was voted in the affirmative by a show of voter cards.

Denise Hervieux asked how much money is in CR100, Visiting Nurses Services, and if that amount can be applied toward articles 23 and 32. Mr. Quinlan stated that the town did that last year, taking about \$45,000 out of the fund, reducing it down to about \$32.96 as of December 31<sup>st</sup>, 2024 and that this is more of a housekeeping item with the intent now being to close the fund completely.

Article 8, as amended, was voted in the affirmative by a show of voter cards.